Sales Agreement

This agreement is made between Steve Thomas (Seller) and George Wilde IV (Buyer) for the purchase of (1) 1984 Chris Craft - 300 Chris Cat Tunnel Hull Boat Hull ID# CCBAZ104M84F.

The seller and buyer have agreed to the purchase price of \$26,500.00 (twenty six thousand five hundred dollars) to purchase the boat, motors, drives, and trailer. Buyer has sent seller a good faith non refundable deposit of \$2000.00 (two thousand dollar) via wire transfer on 5/21/08. Buyer will forward an additional deposit of \$10,000.00 (ten thousand dollars) to seller no later than 5/30/08. If buyer fails to send additional deposit by 5/30/08 seller may offer the boat for sale and buyer forfeits his good faith deposit.

If \$10,000.00 (ten thousand dollar) deposit is received by 5/30/08, seller will allow buyer until 6/13/08 to pay the remaining balance of \$14,500.00 (fourteen thousand five hundred dollars). Seller will provide buyer with a water test of the boat listed above as long as it meets the time frame above. If buyer can not come for a water test prior to 6/13/08 then seller still expects remaining balance to be paid by 6/13/08.

Once remaining balance is paid in full seller will store the boat inside sellers building for up to 30 days (thirty days) at no charge to the buyer until buyer can arrange suitable transportation to his home state. In the event that storage is needed after the 30 days (thirty days) seller will charge \$10.00 (ten dollars) per day for storage.

This is a non-refundable transaction, the boat is sold AS-IS and WHERE-IS, and no moneys received will be returned should buyer not follow through with this transaction. Buyer and seller mutually agree and understand this is a binding contract to purchase the boat listed above.

I have read and understand the terms of this sale and agree to the terms set forth in this

STEVE THMA <

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