



A Year On...

And RB12 is working hard! An event with the aspirations of RB12 is no small undertaking and we are working hard to ensure a very special event. A drinks reception and update was hosted at the London boat show in January. A very good turn out of 80 prospective racers managed to get to EXCEL, given that snow was doing it's best to stop the country from going anywhere.

Notice of Race and Entry Form

A draft Notice of Race (NOR) for the sea element has been sent to the RYA for comment before being presented to the Offshore Racing Committee meeting on the 24 March. A detailed entry form is incorporated within in it. A copy of the draft NOR is on the RB12 Forum and comments are welcomed. You will note that some changes to the way marathon racing operates as regards qualification have been incorporated to provide more robust entry criteria. This is not a race for novices and therefore we need to know that you have the experience necessary to take onboard this huge challenge.

Substantial Discount Announced

A discount scheme is being offered to allow those who pay early to make significant savings. As much as 40% discount is offered which, at this level makes this Round Britain Race, 12% cheaper than RBO8 (including VAT). Details of the discount scheme are attached.

Venues

Talks continue with various cities and towns that have expressed an interest in hosting the event. Many miles have been covered visiting venues and looking for the best stop-overs. We anticipate announcing the host venue within the next few months.

RB12 and The Prince's Trust Sport United

RB12 has joined forces with the country's leading youth charity by partnering with its Sport United programme. This is a new initiative that HRH The Prince of Wales' charity has developed to use the sport sector to achieve their stated goal - changing young lives. Using RB12 as a catalyst, The Princes Trust has created programmes that will directly help disadvantaged young people and engage the local communities along the route of RB12. More details will be published on the website on what joint programmes we have created together and their potential impact on young people. If anyone would like to discuss options for helping young people from the Trust then please do get in touch with the office.

Entry Fee Payment Options	Fee Discount	Potential Savings*	Entry Fee inc VAT (HP)	Amount Due (inc VAT)*		
				Payment date	Payment date	Payment date
				01/04/2010	01/04/2011	01/01/2012
A. Payment in full	40%	£ 5,875	£8.81	100% £ 8,812	Nil	Nil
B. 2 Stage payment Discount structure	25%	£ 3,671	£ 11.02	30% £ 3,304	70% £ 7,711	Nil
C. 3 Stage payment Discount structure	10%	£ 1,469	£ 13.22	30% £ 3,966	30% £ 3,966	40% £ 5,287
D. Standard payment profile	0	£ 0	£ 14.69	30% £ 4,406	30% £ 4,406	40% £ 5,875

**Example based on 1,000 HP including VAT

Important notes:

1, Potential savings include VAT at the prevailing rate of 17.5%

2, For payment Options B and C, the relevant discount is offered for payments within 30 days of the above due dates. For payments that miss these dates the discount structure moving forward is lost and the payment profile reverts to the three dates above with no further discounts.

3, If one declares a HP total and takes up one of the above payment options, that discount can't be taken forward if one subsequently declares a higher HP. Those extra HP's need to be paid at the higher rate i.e. £12.50 per HP plus VAT. For an over declaration now there will be a full return of any overpayment.

4, For entrants who decline all three discount options and wish to enter and pay after 1st May 2010 the entry fee reverts to the standard £12.50 per HP plus VAT.

5, Entry starts with a £500 non-refundable deposit.