

Press Release

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FOR IMMEDIATE RELEASE

"Deerfield Beach National Championship"

KEY WEST, FL 08-17-07: Deerfield Beach has been the host for the past ten years of the Super Boat races, with the past two years being the National Championship.

The powerboat races fall in the City's 2008 budget, due to the current rollback of property taxes in the State of Florida the City no longer has the funds to host the race. The City is also canceling over 140 events for next year.

It is unfortunate that the City would loose an event like the powerboat races that brought in over two million dollars to the community each year. Over the past ten years the event grew, with the inclusion of the Brazilian festival on the same weekend made a spectacular event.

We have moved the Deerfield Beach race to the Panama City Beach race, becoming the National and Florida Championship race as scheduled on October 19-21, 2007. It is a double point race going toward the Florida and National Championships high point total. It will also count as two (2) races toward the National Championship qualifications. A team racing in Panama City Beach would give them their two (2) race qualifications for the World Championship.

Super Boat International would like to thank the City of Deerfield Beach and their staff for hosting our events over the past years.

For more information about each of SBIP/APBA Offshore's races, logon to our web site: www.superboat.com or contact our office at 305-296-6166.

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